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|  **Class: M.A 1st (1st Sem)****Subject: Public Economics****Paper: 104 (Compulsory)****Session :2023-24** |
| Months  | Topic Schedule  |
|  Aug 2023 | Economic Rationale of Mixed Economy; The Efficient Markets; Natural Monopolies and Market Failure; Non-Existence of Futures Markets and Market Failure; Asymmetric Information and market Failure; The Problem of Externalities and their Internalization; The Coase Theorem; Rent Seeking Costs and Political process. |
| Sep 2023 | Concept, Characteristics, Types and Efficient Provision of Public Goods; Private provision of Pure Public Goods; Bowen Model, Samuelson Model; Wagner Hypothesis, Thompson Mechanism, Clarke Mechanism, Lindahl- Wicksell Mechanism; Theory of Club Goods. |
| Oct 2023 | Efficiency and Equity Principles of Taxation; Incentive Effects of Taxation on Labor Supply; Supply of Savings and Risk Taking; Taxation and Investment; Other Distorting Effects of the Tax System; Tax Incidence – Partial and General equilibrium Analysis; Meskwaki Analysis of Tax Incidence; Keynesian Short Run Model of Tax Incidence; Dynamic Tax Incidence |
| Nov 2023 | Normative Analysis of Taxation – Income v/s Excise Tax; Optimal Commodity Tax- The Ramsey Rule, The Corlett and Hague Rule; Optimal Income Tax; Excess Burden of Tax and its Measurement; Normative Principles for Redistribution; Corporation tax and its Effects on Corporate Decisions; Tax Evasion and the Black Economy |